



2020 - 2021 Officials Compensation Schedule

Vantage West Credit Union (“Credit Union”) provides reasonable compensation in the form of an annual stipend, paid quarterly, based on the leadership and position(s) held. This structure provides compensation commensurate with the respective time demands of the different positions. The following compensation was approved for the Board of Directors and the Supervisory Committee for the 2020 – 2021 election year (i.e., 2020 Annual Membership Meeting to 2021 Annual Membership Meeting):

Board of Directors	
<u>Position(s)</u>	<u>Base Annual Amount</u>
Director and Chairperson	\$10,800.00
Director and Other Officer	\$8,800.00
Director	\$8,000.00
<u>Position(s)</u>	<u>Additional Annual Amount</u>
Director and Committee Chairperson	\$3,800.00
Director and Committee Member	\$3,000.00
Director and Management Committee Board Liaison	\$800.00

Supervisory Committee	
<u>Position(s)</u>	<u>Base Annual Amount</u>
Committee Member Chairperson	\$3,250.00
Committee Member Secretary	\$2,665.00
Committee Member	\$2,400.00

Additional Reimbursable Items	
<u>Item</u>	<u>Amount</u>
Mileage	The official mileage rate for the Credit Union is the Standard Mileage Rate set by the IRS from time to time. Current guidelines may be found on the U.S. General Services Administration (GSA) website at www.gsa.gov/mileagereimbursement
Education & Conference	\$12,000.00 – Annually per Director \$6,000.00 – Annually per Supervisory Committee Member